

TOWN OF ARUNDEL, MAINE
TIF Capture Cost Committee

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Wednesday January 18, 2023
Arundel Municipal Building
7PM
Meeting Room

The Select Board and members of the Community, who volunteered to work with the Select Board, will examine the Tax Increment Financing relationship between the Town and the Arundel Seasonal Cottages.

The purpose is to examine the background of how the TIF came about, provide Committee members insight in the TIF and examine how the Town may be able to modify its approved project costs as identified in MRSA 30-A sub section 5225.

The meeting is open to the public and in addition will be recorded and uploaded to the Town of Arundel's You Tube channel.

Members at the meeting were Jack Turcotte, Jack Reetz, Tom Danylik, Chip Bassett, Phil Labbe, Velma Jones-Hayes, Simone Boissonneault, Mike Thomas, John Bell & Joe Simard.

The group reviewed the Statutes and the limitation placed upon the TIF around this Arundel Seasonal Cottages project. Group members asked lots of questions to gain an understanding of the Cottage TIF and the purpose of a TIF in general.

Once a review of the Project Costs outlined in the statute were discussed, the members of the group provided their thoughts as to where this group should focus its efforts. Each member had some suggestions related to this matter.

Suggestions were: Bike Trails, Bike Lanes on roadways, Sidewalks, additional parking for Eastern Trail patrons, Economic Development revolving loan grants and or focus on tourism, Public facilities building expansions, consider Police 24-7, Park facilities expansion (youth development).

Next meeting set for Wednesday February 15th.

Meeting ended @ 8:05PM

Keith M. Trefethen, Town Manager